

(Auction Sale Notice for Sale of Immovable Properties) SSME Branch(13503) (A GOVERNMENT OF INDIA UNDERTAKING)

Ref: SARFAESI/SN/214/2025

Date: 05.06.2025

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provison to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of **SSME Branch (13503)** of Canara Bank will be sold on "As is where is", "As is what is", and "Whatever there is" on **23.06.2025**, for recovery of **Rs 16,34,363.10/- (Rupees Sixteen Lakhs Thirty Four Thousand Three Thousand and Paise Ten Only)** due to the SSME Branch **(13503)**, Canara Bank from 1. **M/S YPL Broilers, Prop:Yeddala Penchalaiah and 2.Sri.Yaddala Penchalaiah**

The reserve price for the property will be **Rs. 9,95,000/-** with EMD amount of **Rs.99,500/-.** The Earnest Money Deposit shall be deposited on or before 21.06.2025 at <u>5:00 pm.</u>

Details and full description of the immovable property with no encumbrances to the knowledge of the bank:

Property Details

ltem:1

Property covered under document no 1738/2013

SPSR Nellore District, Atmakur Sub-Registration office, A.S Peta Gram Panchayath, A.S Peta Village, Patta No 171, Survey No 140-1, An extent of AC 5.02 cents of land laid layout into house plots, under the name of A.S peta Township Layout, under layout plan plot no 9 an extent of 25 ankanams or 200 sq.yards of site

Bounded by

East : Road South :Site in plot no 8 West :Site of vendor North:Site in plot no 10

Within these boundaries an extent of 25 Ankanams or 200 sq.yards of site together with all easement rights.

<u>Item: 2</u>

Property Covered under document No 1736/2013

SPSR Nellore District ,Atmakur Sub-Registration office,A.Speta Gram Panchayath ,A.S Peta Village ,Patta No 171 Survey no 140-1,an extent of Ac 5.02 cents of land laid layout into house plots under the name of A S peta Township Layout ,under layout plan plot no 10 an extent of 25 ankanams or 200 sq.yards of site .

South :Site in plot no 9 West :Site of vendor North: Road

Within these boundaries an extent of 25 Ankanams or 200 sq.yards of site together with all easement rights

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<u>www.canarabank.com</u>) or may contact Branch Manager, **SSME Branch(13503)**, Canara Bank, **Phone No:** 9440905286 during office hours on any working day.

Date: 05.06.2025 Place: Nellore Authorized Officer Canara Bank



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05.06.2025

1. Name and Address of the Secured Creditor : Canara Bank, SSME Branch(13503)

2. Name and Address of the Borrower(s)/ Guarantor(s) :

BORROWER	GUARANTOR
Internal	

1.M/S YPL Broilers		
Prop:Yeddala Penchalaiah,		
Flat no 302, Third Floor,		
Sri Gokul Nanda Residency,		
Near RTO,		
Nellore-524004		
2.Mr. Yeddala Penchalaiah		
Dno 26-2-672		
Jyothi Nagar 6 th Line		
Nellore-524004		

3. Total liabilities as on 04.06.2025

: Rs 16,34,363.10/- + interest + other expenses

- 4. (a) Mode of Auction
 - (b) Details of Auction service provider
 - (c) Date & Time of E-Auction
 - (d) Place of Auction

5. The Reserve Price:

: Online
: M/S PSB Alliance

- : 23.06.2025 10:30 AM
- : SSME Branch, Nellore (13503)

Property	Reserve Price	EMD Amount
Property	Rs.9,95,000/-	Rs.99,500/-

6. Other terms and conditions

a)The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions. The auction sale will be "online through e-auction" portal https://www.baanknet.com .

b) The property can be inspected, with Prior Appointment with Authorized Officer, **Before** <u>20/06/2025</u> between <u>11 AM to 4 PM</u>. The Earnest Money Deposit shall be deposited on or before <u>21.06.2025</u> at <u>5.00 pm</u>.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d)The intending Bidders/ Purchasers are requested to register on portal (https://baanknet.com) using their email id and mobile number. The process of eKYC is to be done through Digilocker. Once the e-KYC is done, the intending Bidders/ Purchasers may transfer the EMD amount to their e-Wallet using online/challan mode before the e-Auction Date and time in the portal. The registration, verification of e-KYC, transfer of EMD in wallet and linking of wallet amount to Property must be completed well in advance, before auction.

e) Earnest Money Deposit (EMD) amount as mentioned above shall be paid online/challan mode and will be credited in bidders e-Wallet. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.

f)Platform (https://baanknet.com) for e-Auction will be provided by e Auction service provider M/sPSB Alliance Pvt. Ltd. Helpdesk Number +91 8291220220, Email Id: support.BAANKNET@psballiance.com). The intending Bidders/ Purchasers are required to participate in the eAuction process at e-Auction Service Provider's website https://ebkray.in This Service Provider will also provide online demonstration/ training on e-Auction on the portal.

g)The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ web page portal. (1) https://baanknet.com

h)The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from eauction portal (https://baanknet.com).

i)Bidder's e-Wallet should have sufficient balance (>=EMD amount) at the time of bidding.

j)It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of eauction, Help Manual on operational part of e-Auction and follow them strictly.

k)In case of any difficulty or need of assistance before or during e-Auction process, bidder may contact authorized representative of our e-Auction Service Provider M/s PSB Alliance Pvt. Ltd. Details of which are available on the http://baanknet.com portal.

l)After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them/ registered with the service provider).

m)The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque / Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "The Authorized Officer, Canara Bank, SSME Branch Nellore Branch(13503)" or shall be deposited through RTGS/NEFT/fund transfer to credit of account of Canara Bank, SSME Branch ,Nellore A/C 209272434, IFSC Code CNRB00013503 . In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

n) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their incremental amount in multiplies of Rs 10,000/-.

o)The Authorised Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.

p)All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.

q)The sale certificate shall be issued in the favour of successful bidder on deposit of full bid amount as per the provisions of the act.

r)The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make

their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.

s) The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.

For further details contact Authorized Officer, Canara Bank, SSME Branch Nellore Branch(13503), (Mobile No. 9440905286), e-mail id: <u>cb13503@canarabank.com</u> OR the service provider: M/S PSB Alliance, Help DeskNumber:8291220220 Email:support.BAANKNET@psballiance.com ,Website:https://baanknet.com/

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: NELLORE Date: 05.06.2025 Authorized Officer Canara Bank